



**TO:** SUNY University Faculty Senate  
**FROM:** University Centers Sector  
**RE:** Resolution: TIAA Divestment  
**DATE:** 188th Plenary, April 22-24, 2021  
**LOCATION:** Online  
**RESOLUTION #:** 188-05-1  
**VOTE TALLY:** For: 28 / Against: 10 / Abstain: 0

#### RATIONALE:

**WHEREAS** the UUP, NYSUT, and some of the SUNY constituent campuses have recently passed resolutions on TIAA divestment from fossil fuel holdings, and have fully justified those resolutions; and

**WHEREAS** TIAA reports having ESG (Environmental, Social, and Governance) holdings; and

**WHEREAS** SUNY is committed to sustainability efforts and reduction of its carbon footprint.

#### RESOLUTION:

**THEREFORE BE IT RESOLVED** that the SUNY University Faculty Senate commends and strongly supports the resolutions of SUNY constituent campuses to date, the UUP, and NYSUT; and

**BE IT FURTHER RESOLVED** that the University Faculty Senate urge the Chancellor to publicize SUNY support for divesting all TIAA funds from the fossil fuel industries and resulting deforestation activities; and

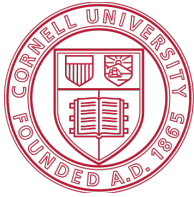
**BE IT FURTHER RESOLVED** that the University Faculty Senate urge the Chancellor to encourage TIAA to consider investing in renewable energy as part of its fiscally responsible management of SUNY Retirement funds; and

**BE IT FURTHER RESOLVED** that the University Faculty Senate urges individual members with TIAA accounts to consider investing in renewable energy funds.

#### Background

Example resolutions from SUNY campuses and UUP are attached.

- Cornell
- Cortland
- Geneseo
- New Paltz
- University at Buffalo
- UUP



Cornell University  
University Assembly

**U.A. Resolution #14**

**Calling on the Teachers Insurance and Annuity Association of America (TIAA) to divest funds from all fossil fuel holdings and agribusiness practices associated with deforestation and human rights abuses**

*[03/16/2021]*

1 **Sponsored by: Cornell University Assembly Campus Infrastructure**  
2 **Committee, Dr. Caroline Levine, Faculty Representative**

3  
4 **Whereas**, the climate emergency threatens human civilization as we know it, with  
5 effects including massive displacements of populations, hunger, disease, droughts, and  
6 floods around the world, and the collapse of ecosystems; and

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8 **Whereas**, warming trends and their devastating consequences are happening more  
9 quickly than many predicted, prompting over 11,000 scientists to declare a “climate  
10 emergency” in November 2019; and

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12 **Whereas**, the latest UN Intergovernmental Panel on Climate Change reports that the  
13 earth has only 11 years to quickly shift from a fossil fuel-based energy economy if it is to  
14 avoid disastrous tipping points; and

15  
16 **Whereas**, 195 nations reached a global agreement in Paris in December of 2015 to keep  
17 planetary warming under 2 degrees Celsius above pre-industrial levels and to pursue a  
18 limit of 1.5 degrees in order to avoid catastrophic and irreversible damage to society and  
19 the environment; and

20  
21 **Whereas**, on January 20th, 2021, President Joseph Robinette Biden Jr., accepted the  
22 Paris Climate Agreement, including “every article and clause thereof,” on behalf of the  
23 United States of America, and

24  
25 **Whereas**, Cornell is a global leader in climate change research, ranked the first in the  
26 Ivy League for sustainability and awarded a “Platinum rating” from the Sustainability  
27 Tracking, Assessment & Rating System (STARS); and

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29 **Whereas**, in response to a Campus Infrastructure Committee Resolution and White  
30 Paper from 2019-20, Cornell has ceased all direct investment of endowment funds in  
31 fossil fuels; and has pledged to grow its investments in alternative energy technologies;  
32 and

34 **Whereas**, the Teachers Insurance and Annuity Association of America-College  
35 Retirement Equities Fund (TIAA) is one of the two major retirement funds available to  
36 Cornell University faculty and staff; and

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38 **Whereas**, TIAA has an estimated \$8 billion invested in industries promoting fossil fuel  
39 production, distribution and consumption; and

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41 **Whereas**, TIAA has \$508 million invested in agribusiness companies associated with  
42 deforestation, indigenous rights violations, and severe climate impacts; and

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44 **Whereas**, TIAA has directly financed the construction of a fracked-gas powered  
45 electric generating station known as Cricket Valley Energy in Dover, New York – an  
46 economically disadvantaged community, adjacent to one of the largest freshwater  
47 wetlands in the Northeastern United States; and

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49 **Be it therefore resolved**, Cornell University should serve as a model of responsible  
50 and sustainable investment to university systems across the United States.

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52 **Be it further resolved**, the Cornell University Assembly supports and advocates for  
53 the divestment of TIAA funds from all fossil fuel holdings; and

54

55 **Be it further resolved**, that the Cornell University Assembly supports and advocates  
56 for an end to TIAA investment in agribusiness companies associated with deforestation  
57 and human rights abuses that have been particularly destructive to indigenous  
58 communities; and

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60 **Be it further resolved**, the Cornell University Assembly supports and advocates for  
61 the investment of TIAA funds in renewable energy;

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63 **Be it finally resolved**, the Cornell University Assembly urges the University to  
64 publicize its support for divesting TIAA funds from the fossil fuel industry and its  
65 support for investing in renewable energy.

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67 ***PASSED IN COMMITTEE (CIC) ON 3/3/2021 {5-0-1}***

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69 **Approved by a vote of 14-0-1, 3/16/2021**

# MEMORANDUM

**To:** Faculty Senate Steering Committee

**From:** Christopher Badurek and Ross Borden

**Date:** 25 January 2020

**Re:** Proposed Resolution on TIAA and global warming

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Would you kindly allow the following resolution to be introduced in the Faculty Senate on February 9 and to be discussed there and voted upon on February 23?

If the Faculty Senate passes the resolution, ours would be the second campus in SUNY to do so, after SUNY New Paltz on December 2: <https://tiaa-divest.org/news/>.

Thank you very much.

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## **SUNY Cortland Resolution on TIAA Divestment**

*Whereas*, 195 nations reached a global agreement in Paris in December of 2015 to keep planetary warming under 2 degrees Celsius above pre-industrial levels and to pursue a limit of 1.5 degrees in order to avoid catastrophic and irreversible damage to society and the environment;<sup>1</sup> and

*Whereas*, warming trends and their devastating consequences are happening more quickly than many predicted, prompting over 11,000 scientists to declare a “climate emergency” in November 2019;<sup>2</sup> and

*Whereas*, the latest UN Intergovernmental Panel on Climate Change reports that the earth has only 11 years to quickly shift from a fossil fuel-based energy economy if it is to avoid disastrous tipping points;<sup>3</sup> and

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<sup>1</sup> United Nations Framework Convention on Climate Change, Paris Agreement, [https://sustainabledevelopment.un.org/content/documents/17853paris\\_agreement.pdf](https://sustainabledevelopment.un.org/content/documents/17853paris_agreement.pdf)

<sup>2</sup> William J Ripple, Christopher Wolf, Thomas M Newsome, Phoebe Barnard, William R Moomaw, World Scientists’ Warning of a Climate Emergency, *BioScience*, Volume 70, Issue 1, January 2020, Pages 8–12.

<sup>3</sup> General Assembly, United Nations, “Only 11 Years Left to Prevent Irreversible Damage from Climate Change, Speakers Warn during General Assembly High-Level Meeting,” <https://www.un.org/press/en/2019/ga12131.doc.htm>

*Whereas*, the climate emergency threatens human civilization as we know it, with effects including massive displacements of populations, hunger, disease, droughts, and floods around the world, and the collapse of ecosystems; and

*Whereas*, the SUNY system in 2012 signed on the United National General Compact, committing to enacting Sustainable Development Goals across the system; and

*Whereas*, NYS Comptroller Thomas DiNapoli has committed to the divestment of state pension funds from fossil fuels; and

*Whereas*, NYS Governor Andrew Cuomo pledged to divest state common funds from investments in fossil fuels in his 2019 Executive Budget;<sup>4</sup> and

*Whereas*, the Teachers Insurance and Annuity Association of America-College Retirement Equities Fund (TIAA) has \$8 billion invested in industries promoting fossil fuel production, distribution and consumption;<sup>5</sup> and

*Whereas*, TIAA has \$508 million invested in agribusiness companies associated with deforestation, indigenous rights violations, and severe climate impacts;<sup>6</sup> and

*Whereas*, TIAA has directly financed the construction of a fracked-gas powered electric generating station known as Cricket Valley Energy in Dover, New York – an economically disadvantaged community, adjacent to one of the largest freshwater wetlands in the Northeastern United States;<sup>7</sup> and

*Whereas*, many SUNY Cortland faculty have investments in TIAA and recognize the responsibility that comes with such financial involvement; and

*Whereas*, in Fall 2013 SUNY Cortland became the first institution in the 64-campus SUNY system to operate all of its facilities – classrooms, residence halls, dining areas, sports facilities ... everything – using 100 percent renewable electrical energy; and

*Whereas*, SUNY should serve as a model of responsible and sustainable investment to university systems across the United States;

*Therefore be it resolved*, that the SUNY Cortland faculty urges the SUNY Board of Trustees to support and advocate for the divestment of TIAA funds from all fossil fuel holdings;

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<sup>4</sup> “Stand United to Fight for New York: FY 2019 Executive Budget”, <https://www.budget.ny.gov/pubs/archive/fy19/exec/fy19book/BriefingBook.pdf>

<sup>5</sup> “How TIAA/Nuveen is Invested in the Climate Crisis” <https://deforestationfreefunds.org/families?q=TIAA%20Investments%2FNuveen>

<sup>6</sup> *ibid*

<sup>7</sup> Megan Fielding, Letter regarding TIAA investment practices, [https://tiaa-divest.org/wp-content/uploads/2020/09/TIAADivest-Reply\\_09.03.20\\_Final-v2.pdf](https://tiaa-divest.org/wp-content/uploads/2020/09/TIAADivest-Reply_09.03.20_Final-v2.pdf)

*and be it further resolved*, that the SUNY Cortland faculty urges the SUNY Board of Trustees to support and advocate for an end to TIAA investment in agribusiness companies associated with deforestation and human rights abuses;

*and be it further resolved*, that the SUNY Cortland faculty urges the SUNY Board of Trustees to support and advocate for the investment of TIAA funds in renewable energy;

*and be it further resolved*, that the SUNY Cortland faculty urges the SUNY Board of Trustees to publicize its support for divesting TIAA funds from the fossil fuel industry and its support for investing in renewable, clean energy.

# Geneseo Resolution on Divestment

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 [geneseodivest.info](http://geneseodivest.info)

## SUNY Geneseo College Senate Resolution on TIAA Divestment

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*Passed by the SUNY Geneseo College Senate on Tuesday, March 30, 2021.*

**Whereas**, 195 nations reached a global agreement in Paris in December of 2015 to keep planetary warming under 2 degrees Celsius above pre-industrial levels and to pursue a limit of 1.5 degrees in order to avoid catastrophic and irreversible damage to society and the environment;<sup>1</sup> and

**Whereas**, warming trends and their devastating consequences are happening more quickly than many predicted, prompting over 11,000 scientists to declare a “climate emergency” in November 2019;<sup>2</sup> and

**Whereas**, the latest UN Intergovernmental Panel on Climate Change reports that the earth has only 11 years to quickly shift from a fossil fuel-based energy economy if it is to avoid disastrous tipping points;<sup>3</sup> and

**Whereas**, the climate emergency threatens human civilization as we know it, with effects including massive displacements of populations, hunger, disease, droughts, and floods around the world, and the collapse of ecosystems; and

**Whereas**, SUNY Geneseo is a signatory to the College and University Presidents’ Climate Commitment and has incorporated the Sustainable Development Goals into its strategic planning; and

**Whereas**, Governor Andrew Cuomo pledged to divest state common funds from investments in fossil fuels in his 2019 Executive Budget;<sup>4</sup> and

**Whereas**, the Teachers Insurance and Annuity Association of America-College Retirement Equities Fund (TIAA) has \$8 billion invested in industries promoting fossil fuel production, distribution and consumption;<sup>5</sup> and

**Whereas**, TIAA has \$508 million invested in agribusiness companies associated with deforestation, indigenous rights violations, and severe climate impacts;<sup>6</sup> and

**Whereas**, TIAA has directly financed the construction of a fracked-gas powered electric generating station known as Cricket Valley Energy in Dover, New York — an economically disadvantaged community, adjacent to one of the largest freshwater wetlands in the Northeastern United States;<sup>7</sup> and

**Whereas**, many faculty members at SUNY Geneseo have investments in TIAA and recognize the responsibility that comes with such financial involvement; and

**Whereas**, SUNY should serve as a model of responsible and sustainable investment to university systems across the United States.

**Therefore, be it resolved** by the SUNY Geneseo College Senate that the Senate urges The State University of New York to demand that TIAA take the following actions in a transparent, time-bound manner, and, should TIAA not comply, the faculty further asks that The State University of New York replace TIAA with another investment institution that practices only responsible investment:

- **Immediately divest** from any interest in the Cricket Valley Energy Center and any other power plants or other facilities which extract, process, transport or utilize fossil fuels; and
- **Develop and apply guidelines** for transparent, time-bound divestment from portfolio companies in sectors associated with fossil fuel extraction, production and transport, as well as from energy companies which continue to construct and operate fossil fuel powered electric infrastructure; and
- **Develop and apply guidelines** for transparent, time-bound engagement with portfolio companies in sectors exposed to deforestation risk in order to reduce and eventually eliminate deforestation and to uphold the human rights of affected small-holders and Indigenous peoples, and to provide consumers with relevant information regarding the exposure of their investments with regard to causing deforestation and to acquiring land previously farmed by small-holders; and



- **Publicly disclose** the full information about TIAA's farmland holdings in the U.S. and abroad, including the exact locations and boundaries and the dates the lands were acquired, to better inform TIAA clients about these investments and the potential risks involved.

## SUNY New Paltz Faculty Senate Resolution on TIAA Divestment

*Whereas*, 195 nations reached a global agreement in Paris in December of 2015 to keep planetary warming under 2 degrees Celsius above pre-industrial levels and to pursue a limit of 1.5 degrees in order to avoid catastrophic and irreversible damage to society and the environment;<sup>1</sup> and

*Whereas*, warming trends and their devastating consequences are happening more quickly than many predicted, prompting over 11,000 scientists to declare a “climate emergency” in November 2019;<sup>2</sup> and

*Whereas*, the latest UN Intergovernmental Panel on Climate Change reports that the earth has only 11 years to quickly shift from a fossil fuel-based energy economy if it is to avoid disastrous tipping points;<sup>3</sup> and

*Whereas*, the climate emergency threatens human civilization as we know it, with effects including massive displacements of populations, hunger, disease, droughts, and floods around the world, and the collapse of ecosystems; and

*Whereas*, SUNY New Paltz is a signatory to the College and University Presidents’ Climate Commitment and has incorporated the Sustainable Development Goals into its strategic planning; and

*Whereas*, the SUNY New Paltz Foundation has ceased all direct investment of endowment funds in fossil fuels; and

*Whereas*, Governor Andrew Cuomo pledged to divest state common funds from investments in fossil fuels in his 2019 Executive Budget;<sup>4</sup> and

*Whereas*, the Teachers Insurance and Annuity Association of America-College Retirement Equities Fund (TIAA) has \$8 billion invested in industries promoting fossil fuel production, distribution and consumption;<sup>5</sup> and

*Whereas*, TIAA has \$508 million invested in agribusiness companies associated with deforestation, indigenous rights violations, and severe climate impacts;<sup>6</sup> and

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<sup>1</sup> United Nations Framework Convention on Climate Change, Paris Agreement, [https://sustainabledevelopment.un.org/content/documents/17853paris\\_agreement.pdf](https://sustainabledevelopment.un.org/content/documents/17853paris_agreement.pdf)

<sup>2</sup> William J Ripple, Christopher Wolf, Thomas M Newsome, Phoebe Barnard, William R Moomaw, World Scientists’ Warning of a Climate Emergency, *BioScience*, Volume 70, Issue 1, January 2020, Pages 8–12.

<sup>3</sup> General Assembly, United Nations, “Only 11 Years Left to Prevent Irreversible Damage from Climate Change, Speakers Warn during General Assembly High-Level Meeting,” <https://www.un.org/press/en/2019/ga12131.doc.htm>

<sup>4</sup> “Stand United to Fight for New York: FY 2019 Executive Budget”, <https://www.budget.ny.gov/pubs/archive/fy19/exec/fy19book/BriefingBook.pdf>

<sup>5</sup> “How TIAA/Nuveen is Invested in the Climate Crisis” <https://deforestationfreefunds.org/families?q=TIAA%20Investments%2FNuveen>

<sup>6</sup> *ibid*

*Whereas*, TIAA has directly financed the construction of a fracked-gas powered electric generating station known as Cricket Valley Energy in Dover, New York – an economically disadvantaged community, adjacent to one of the largest freshwater wetlands in the Northeastern United States;<sup>7</sup> and

*Whereas*, many of the faculty members at SUNY New Paltz have investments in TIAA and recognize the responsibility that comes with such financial involvement; and

*Whereas*, SUNY should serve as a model of responsible and sustainable investment to university systems across the United States.

*Therefore be it resolved*, that the SUNY New Paltz Faculty urges the SUNY Chancellor to support and advocate for the divestment of TIAA funds from all fossil fuel holdings;

*and be it further resolved*, that the SUNY New Paltz Faculty urges the SUNY Chancellor to support and advocate for an end to TIAA investment in agribusiness companies associated with deforestation and human rights abuses;

*and be it further resolved*, that the SUNY New Paltz Faculty urges the Chancellor to support and advocate for the investment of TIAA funds in renewable energy;

*and be it further resolved*, that the SUNY New Paltz Faculty urges the Chancellor to publicize its support for divesting TIAA funds from the fossil fuel industry and its support for investing in renewable, clean energy.

*The SUNY New Paltz Faculty Senate passed this resolution on December 2, 2020. The SUNY New Paltz Faculty Senate is the representative governance body of the SUNY New Paltz academic and professional faculty.*

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<sup>7</sup> Megan Fielding, Letter regarding TIAA investment practices, [https://ttaa-divest.org/wp-content/uploads/2020/09/TIAADivest-Reply\\_09.03.20\\_Final-v2.pdf](https://ttaa-divest.org/wp-content/uploads/2020/09/TIAADivest-Reply_09.03.20_Final-v2.pdf)

## The University at Buffalo's Faculty Senate Resolution on TIAA Divestment

*Whereas*, warming trends and their devastating consequences are happening more quickly than many predicted, prompting over 11,000 scientists to declare a “climate emergency” in November 2019;<sup>1</sup> and

*Whereas*, the climate emergency threatens human civilization as we know it, with consequences including massive displacements of populations, hunger, disease, droughts, floods around the world, and the collapse of entire ecosystems; and

*Whereas*, the latest UN Intergovernmental Panel on Climate Change reports that the earth has only 11 years to quickly shift from a fossil fuel-based energy economy if it is to avoid disastrous tipping points;<sup>2</sup> and

*Whereas*, the University at Buffalo is a signatory to the College and University Presidents' Climate Commitment (2007), has committed to becoming carbon neutral by 2030, is advancing a comprehensive strategy based on [10 key initiatives](#) and has incorporated the Sustainable Development Goals into its strategic planning; and

*Whereas*, Governor Andrew Cuomo pledged to divest state common funds from investments in fossil fuels in his 2019 Executive Budget;<sup>3</sup> and

*Whereas* the [United University Professions \(UUP\)](#), the union representing faculty and staff in the State University of New York system and the nation's largest Higher Education union [has passed a resolution](#) pressing TIAA to divest from fossil fuels and deforestation-risk investments; and

*Whereas*, the Teachers Insurance and Annuity Association of America-College Retirement Equities Fund (TIAA) has \$8 billion invested in industries promoting fossil fuel production, distribution and consumption;<sup>4</sup> and

*Whereas*, TIAA has \$508 million invested in agribusiness companies associated with deforestation, indigenous rights violations, and severe climate impacts;<sup>5</sup> and

*Whereas*, many of the faculty members at the University at Buffalo have investments in TIAA and recognize the responsibility that comes with such financial involvement; and

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<sup>1</sup> William J Ripple, Christopher Wolf, Thomas M Newsome, Phoebe Barnard, William R Moomaw, World Scientists' Warning of a Climate Emergency, *BioScience*, Volume 70, Issue 1, January 2020, Pages 8–12.

<sup>2</sup> General Assembly, United Nations, “Only 11 Years Left to Prevent Irreversible Damage from Climate Change, Speakers Warn during General Assembly High-Level Meeting.”  
<https://www.un.org/press/en/2019/ga12131.doc.htm>

<sup>3</sup> “Stand United to Fight for New York: FY 2019 Executive Budget”,  
<https://www.budget.ny.gov/pubs/archive/fy19/exec/fy19book/BriefingBook.pdf>

<sup>4</sup> “How TIAA/Nuveen is Invested in the Climate Crisis”  
<https://deforestationfreefunds.org/families?q=TIAA%20Investments%2FNuveen>

<sup>5</sup> *ibid*

*Whereas*, the University at Buffalo should serve as a model of responsible and sustainable investment for university systems across the SUNY system as well as across the United States

*Therefore be it resolved*, that the University at Buffalo Faculty urges the SUNY Chancellor to support and advocate for the divestment of TIAA funds from all fossil fuel holdings;

*and be it further resolved*, that the University at Buffalo Faculty urges the SUNY Chancellor to support and advocate for an end to TIAA investment in agribusiness companies associated with deforestation and human rights abuses;

*and be it further resolved*, that the University at Buffalo Faculty urges the Chancellor to support and advocate for the investment of TIAA funds in renewable energy;

*and be it further resolved*, that the University at Buffalo Faculty urges the Chancellor to publicize its support for divesting TIAA funds from the fossil fuel industry and its support for investing in renewable, clean energy.



**UUP Resolution on TIAA Divestment**  
Passed January 23<sup>rd</sup>, 2021

*Whereas*, 195 nations reached a global agreement in Paris in December of 2015 to keep planetary warming under 2 degrees Celsius above pre-industrial levels and to pursue a limit of 1.5 degrees in order to avoid catastrophic and irreversible damage to society and the environment;<sup>1</sup> and

*Whereas*, warming trends and their devastating consequences are happening more quickly than many predicted, prompting over 11,000 scientists to declare a “climate emergency” in November 2019;<sup>2</sup> and

*Whereas*, the latest UN Intergovernmental Panel on Climate Change reports that the earth has only 11 years to quickly shift from a fossil fuel-based energy economy if it is to avoid disastrous tipping points;<sup>3</sup> and

*Whereas*, the climate emergency threatens human civilization as we know it, with effects including massive displacements of populations, hunger, disease, droughts, and floods around the world, and the collapse of ecosystems; and

*Whereas*, the SUNY system in 2012 signed on the United National General Compact, committing to enacting Sustainable Development Goals across the system; and

*Whereas*, NYS Comptroller Thomas DiNapoli has committed to the divestment of state pension funds from fossil fuels; and

*Whereas*, Governor Andrew Cuomo pledged to divest state common funds from investments in fossil fuels in his 2019 Executive Budget;<sup>4</sup> and

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<sup>1</sup> United Nations Framework Convention on Climate Change, Paris Agreement, [https://sustainabledevelopment.un.org/content/documents/17853paris\\_agreement.pdf](https://sustainabledevelopment.un.org/content/documents/17853paris_agreement.pdf)

<sup>2</sup> William J Ripple, Christopher Wolf, Thomas M Newsome, Phoebe Barnard, William R Moomaw, World Scientists’ Warning of a Climate Emergency, *BioScience*, Volume 70, Issue 1, January 2020, Pages 8–12.

<sup>3</sup> General Assembly, United Nations, “Only 11 Years Left to Prevent Irreversible Damage from Climate Change, Speakers Warn during General Assembly High-Level Meeting,” <https://www.un.org/press/en/2019/ga12131.doc.htm>

<sup>4</sup> “Stand United to Fight for New York: FY 2019 Executive Budget”, <https://www.budget.ny.gov/pubs/archive/fy19/exec/fy19book/BriefingBook.pdf>

*Whereas*, the Teachers Insurance and Annuity Association of America-College Retirement Equities Fund (TIAA) has \$8 billion invested in industries promoting fossil fuel production, distribution and consumption;<sup>5</sup> and

*Whereas*, TIAA has \$508 million invested in agribusiness companies associated with deforestation, indigenous rights violations, and severe climate impacts;<sup>6</sup> and

*Whereas*, TIAA has directly financed the construction of a fracked-gas powered electric generating station known as Cricket Valley Energy in Dover, New York – an economically disadvantaged community, adjacent to one of the largest freshwater wetlands in the Northeastern United States;<sup>7</sup> and

*Whereas*, many UUP members in the SUNY system have investments in TIAA and recognize the responsibility that comes with such financial involvement; and

*Whereas*, SUNY should serve as a model of responsible and sustainable investment to university systems across the United States;

*Therefore be it resolved*, that UUP urges the SUNY Board of Trustees to support and advocate for the divestment of TIAA funds from all fossil fuel holdings;

*and be it further resolved*, that UUP urges the SUNY Board of Trustees to support and advocate for an end to TIAA investment in agribusiness companies associated with deforestation and human rights abuses;

*and be it further resolved*, that UUP urges the Board of Trustees to support and advocate for the investment of TIAA funds in renewable energy;

*and be it further resolved*, that UUP urges the Board of Trustees to publicize its support for divesting TIAA funds from the fossil fuel industry and its support for investing in renewable, clean energy

*and be it further resolved* that UUP's statewide officers shall communicate this resolution to the Board of Trustees and publicize it via press release and other appropriate modes to its members and the general public.

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<sup>5</sup> “How TIAA/Nuveen is Invested in the Climate Crisis”  
<https://deforestationfreefunds.org/families?q=TIAA%20Investments%2FNuveen>

<sup>6</sup> *ibid*

<sup>7</sup> Megan Fielding, Letter regarding TIAA investment practices, [https://tiaa-divest.org/wp-content/uploads/2020/09/TIAADivest-Reply\\_09.03.20\\_Final-v2.pdf](https://tiaa-divest.org/wp-content/uploads/2020/09/TIAADivest-Reply_09.03.20_Final-v2.pdf)