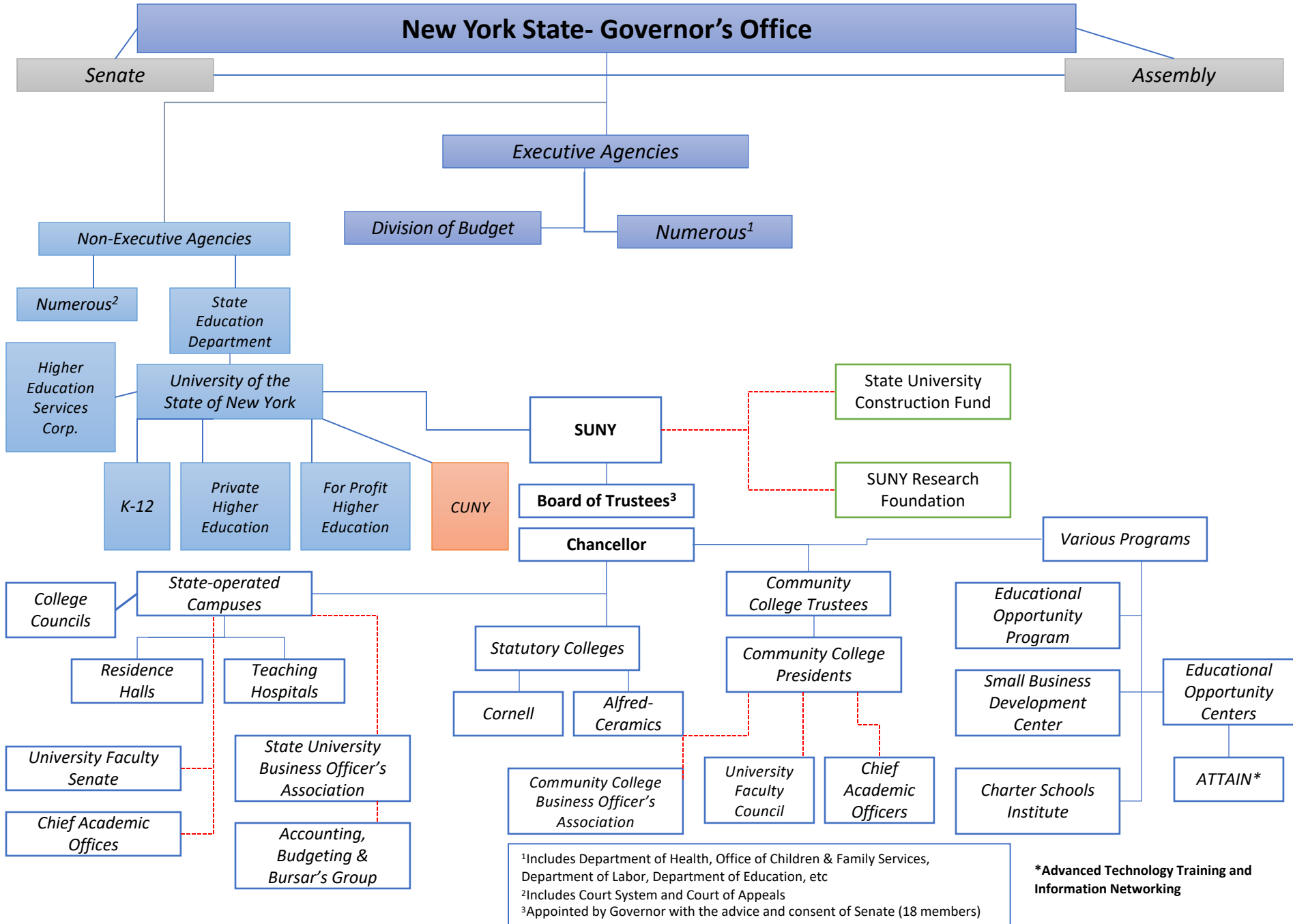




**January 19, 2024**  
**Presentation to the University Faculty Senate**



# Components of the New York State Budget

Governmental  
Funds

**General Fund**  
Primary Area of State Activity / Income Tax Funded

**Special Revenue Funds – Other**  
Agency Generated Activity

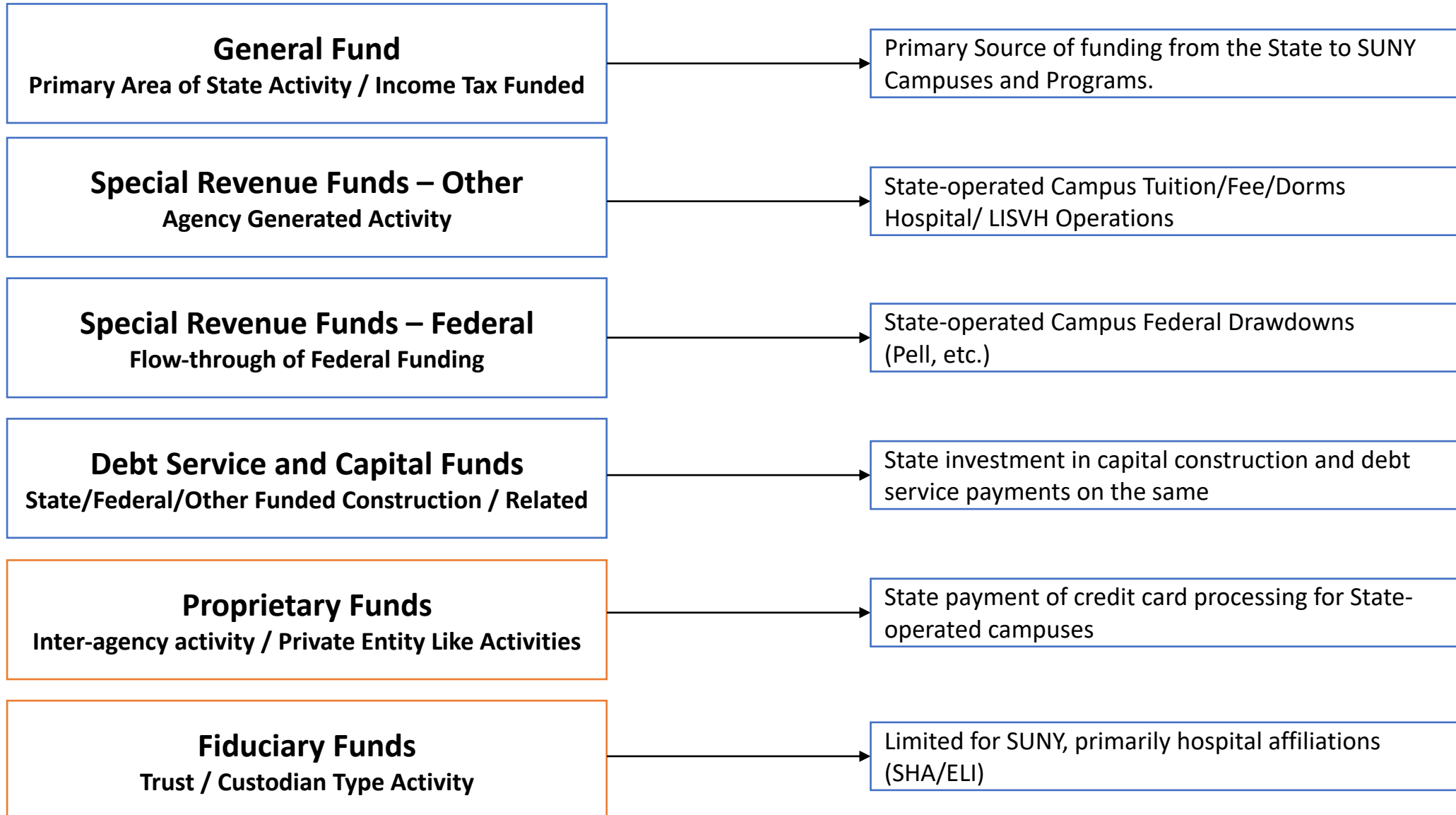
**Special Revenue Funds – Federal**  
Flow-through of Federal Funding

**Debt Service and Capital Funds**  
State/Federal/Other Funded Construction / Related

**Proprietary Funds**  
Inter-agency activity / Private Entity Like Activities

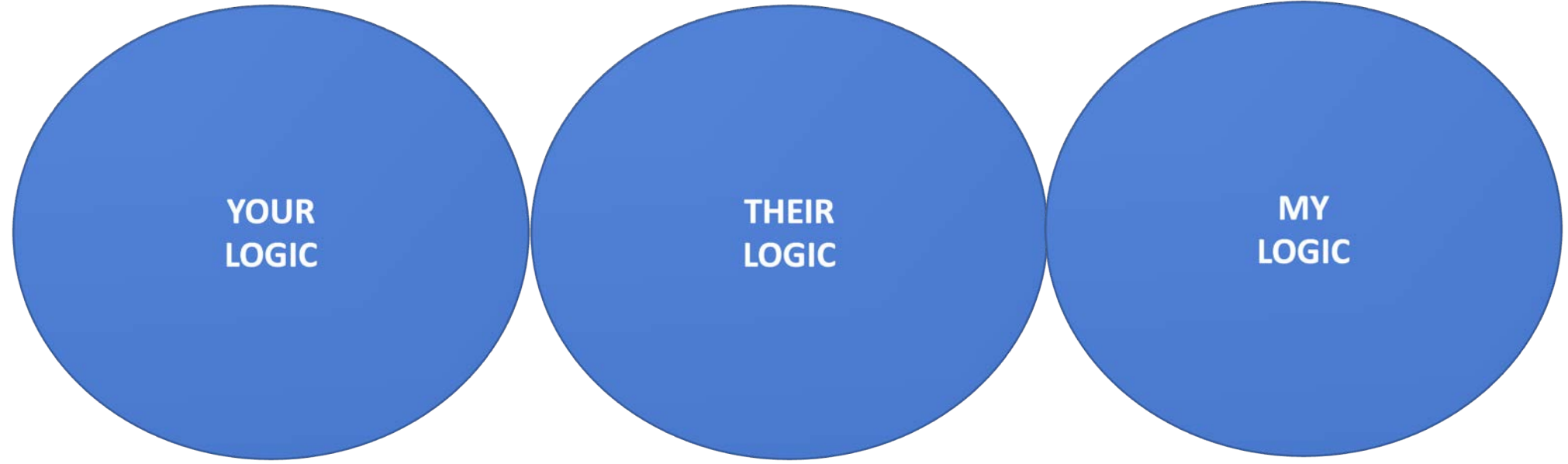
**Fiduciary Funds**  
Trust / Custodian Type Activity

# Components of the New York State Budget and SUNY



# New York State Budget Process

A Venn Diagram Depiction of Dealing with Politics And / Or the State Budget Process

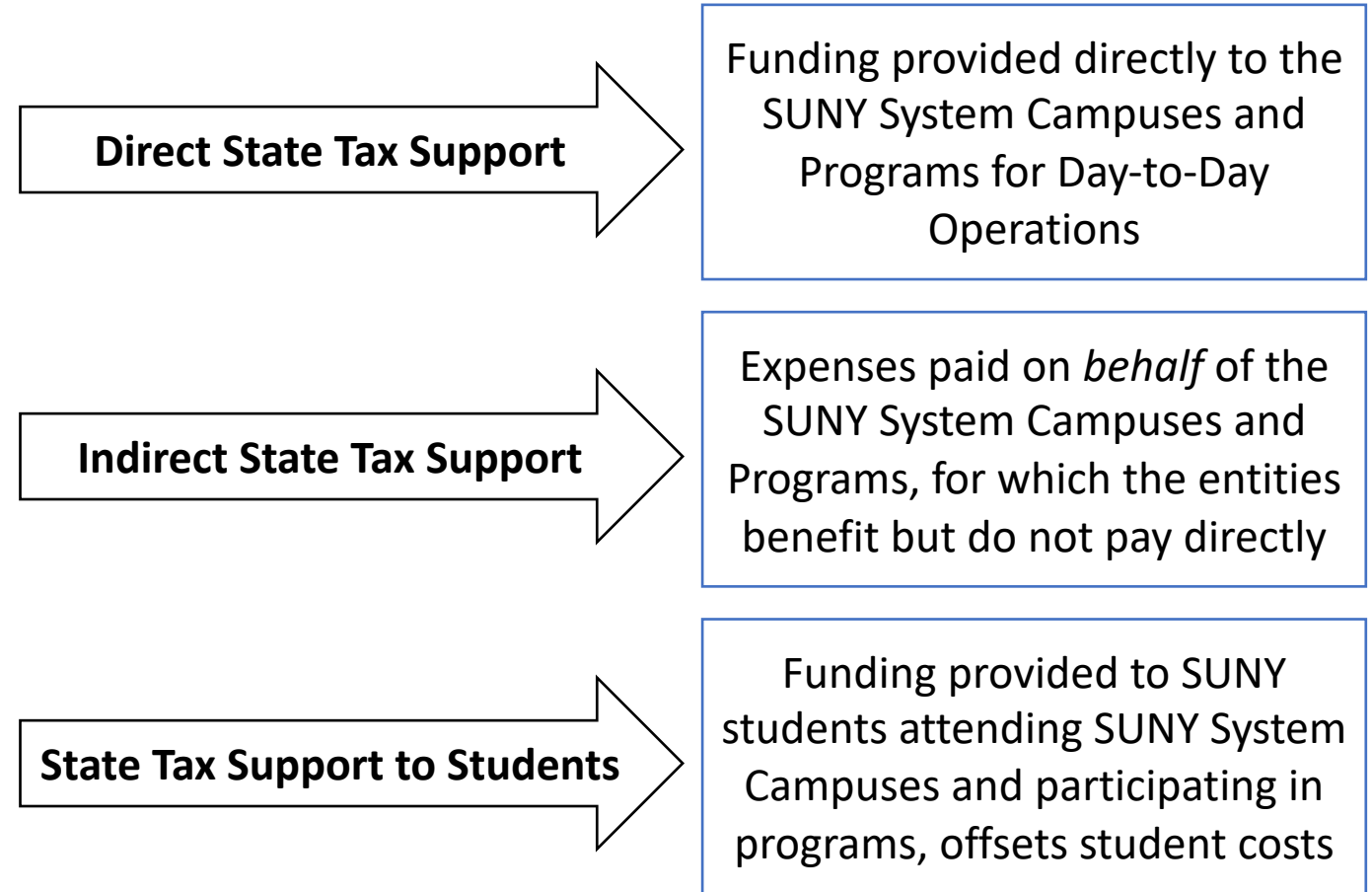






# SUNY State Support

## What Comprises SUNY's State Support?





# State Budget Status

## New York State General Fund: Actual and Current Year

### What Is It?: Reminder

The State’s “General Fund” is the major source of operational revenue / area of spend for the State of New York. Funded primarily by tax receipts, the General Fund directly supports SUNY through annual transfers (State-ops), direct payments (CCs), and indirectly supports our operations through payment of employee benefits (State-ops), capital debt service costs (State-ops and CCs), and then supports our students through scholarship / grant payments through the Higher Education Services Corporation.

<i>(\$M)</i>	<b>Actual Year</b>	<b>Current Year</b>
	<b>2022/23</b>	<b>2023/24</b>
<b>Opening Balance</b>	<b>\$33,053</b>	<b>\$43,451</b>
<i>Revenue</i>	<i>103,197</i>	<i>105,006</i>
<i>Spend</i>	<i>92,799</i>	<i>103,489</i>
<b>Closing Balance</b>	<b>\$43,451</b>	<b>\$44,968</b>



# State Budget Status

## New York State General Fund: Budget Year and Out-Years

### Why is this important?:

As the State engages in the 2024/25 Budget Cycle, they will consider the surplus / (deficit) in not only the Budget Year, but the impacts budgetary decisions have in said Budget Year and each of the subsequent Out-Years.

(\$M)	Budget Year	Out-Years		
	2024/25	2025/26	2026/27	2027/28
<b>Opening Balance</b>	<b>\$44,968</b>	<b>\$43,862</b>	<b>\$33,456</b>	<b>\$16,166</b>
<b>Revenue</b>	106,480	102,665	100,014	109,404
<b>Spend</b>	107,586	113,071	117,304	121,779
<b>Closing Balance</b>	<b>\$43,862</b>	<b>\$33,456</b>	<b>\$16,166</b>	<b>\$3,791</b>
<b>Surplus / (Deficit)</b>	<b>(\$1,106)</b>	<b>(\$10,406)</b>	<b>(\$17,290)</b>	<b>(\$12,375)</b>

*Increased spend primarily related to increased Medicaid Costs, higher School Aid Payments, and ongoing increased costs due to employee benefits / State investments  
Increased out-year revenue primarily tied to the scheduled expiration of the federal SALT program and acceleration of extension payments into current payments*



# Top Level Summary of Executive Budget Wins

**Inclusion of \$54.0M in additional and incremental Direct State Tax Support for 2024/25, with an additional \$54.0M planned for 2025/26**

**Continuation of the 100 Percent Community College Floor, avoiding \$85M in lost Direct State Tax Support versus traditional Volume Model**

**Continued Bonded Capital Support and an Increase to the Construction Fund Operating Budget**

- **Universal FAFSA**
- **Information Sharing**
- **Acceleration / One-Time Support for Collective Bargaining**
- **New Program Investment**

**Continuation of \$53.0M for New Full-Time Faculty Salary and Benefits**

**Re-appropriation of Remaining University Center Endowment Match**



# New York State General Fund Support for SUNY

\* State-operated Campus Scholarships and Grants includes TAP Gap Repayment and is at Budgeted levels  
Chart does not include \$500M Endowment Match, which had remaining value re-appropriated for use in 2024/25.  
2023/24 State-operated Debt Service adjusted for Hospital Debt Service Parity  
DSH Match held at Financial Plan values

(\$M)		Current Year	Budget Year
		2023/24	2024/25
<b>All SUNY</b>		<b>\$5,125.9</b>	<b>\$5,125.7</b>
<b>State-operated Campuses / Statutory Colleges</b>		<b>\$3,868.9</b>	<b>\$4,001.8</b>
<b>Direct</b>	<b>Base Operating Aid</b>	\$843.4	\$841.7
<b>Direct</b>	<b>Additional Aid</b>	163.0	217.0
<b>Indirect</b>	<b>Employee Benefits</b>	1,955.5	1,991.5
<b>Indirect</b>	<b>Debt Service</b>	528.0	572.0
<b>Students</b>	<b>Scholarships and Grants</b>	379.0	379.6
<b>Community Colleges</b>		<b>\$529.6</b>	<b>\$533.6</b>
<b>Direct</b>	<b>Base Operating Aid</b>	\$416.6	\$416.6
<b>Indirect</b>	<b>Debt Service</b>	38.0	40.0
<b>Students</b>	<b>Scholarships and Grants</b>	75.0	77.0
<b>University/System-Wide Programs and Categoricals</b>		<b>\$359.4</b>	<b>\$288.3</b>
<b>Direct</b>	<b>University-wide</b>	\$184.7	\$189.0
<b>Direct</b>	<b>System-wide</b>	150.0	75.0
<b>Direct</b>	<b>Categoricals</b>	24.7	24.3
<b>Hospitals</b>		<b>\$368.0</b>	<b>\$302.0</b>
<b>Indirect</b>	<b>Debt Service Parity</b>	\$66.0	-
<b>Indirect</b>	<b>DSH Match</b>	302.0	302.0



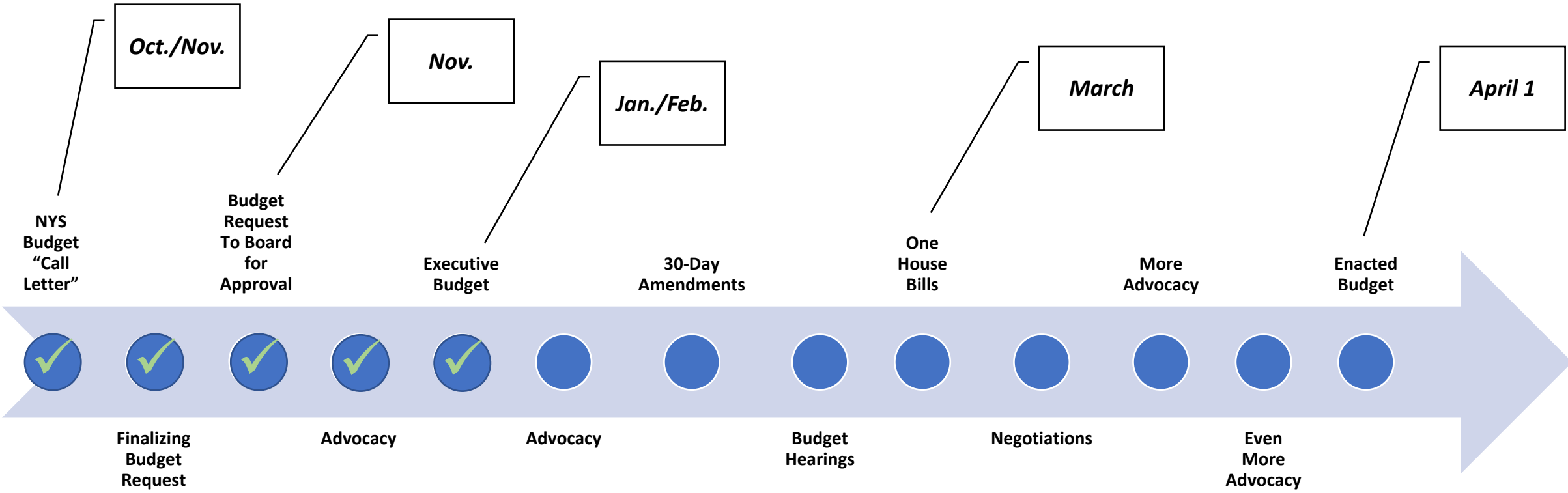
# SUNY Share: Projected General Fund Spending

## NYS General Fund Spending: SUNY Share of Budget /Out-Years

(\$M)	Current Year	Out-Years		
	2023/24	2024/25	2025/26	2026/27
<b>General Fund Spend</b>	<b>\$103,489</b>	<b>\$107,586</b>	<b>\$113,071</b>	<b>\$117,304</b>
<b>SUNY Support</b>				
<i>4-Year and Program. Transfer*</i>	\$1,286	\$1,379	\$1,413	\$1,426
<i>State-op Benefits</i>	1,955	1,991	2,138	2,272
<i>4-Year Debt Svc.</i>	594	572	576	581
<i>CC Funding</i>	446	441	441	441
<i>HESC Funds: State-ops</i>	330	330	330	330
<i>DSH Match / Debt Parity</i>	368	302	302	302
<i>HESC Funds: CCs</i>	75	77	78	79
<i>CC Debt Svc.</i>	38	40	41	43
<b>Total (May not Add Due to Rounding)</b>	<b>\$5,026</b>	<b>\$5,132</b>	<b>\$5,319</b>	<b>\$5,474</b>
<b>% of General Fund Spend</b>	<b>4.9%</b>	<b>4.8%</b>	<b>4.7%</b>	<b>4.7%</b>

\* Includes static Campus funding (~\$708M+\$163M), Statutory Colleges (\$129M), Investment Fund (\$18M), New Full-Time Faculty Monies (\$53.0M), and University-wide programs (~\$180.0M+), as well as planned \$54.0M in both 24/25 & 25/26  
 Note: CC Funding line includes Cornell Cooperative Extension / All excludes Endowment Match

# New York State Budget Process: Outline



*Not Shown:*

- *Potential outside impacts (Federal, Natural, Local, Electoral, Media)*
- *Financial Concerns / Windfalls*



# How the New York State Budget Timeline: *Simplified*

## New York State Budget Process

13

### **1. Executive Budget**

- *Must be in balance*
- *Sets the stage for annual budget discussions*

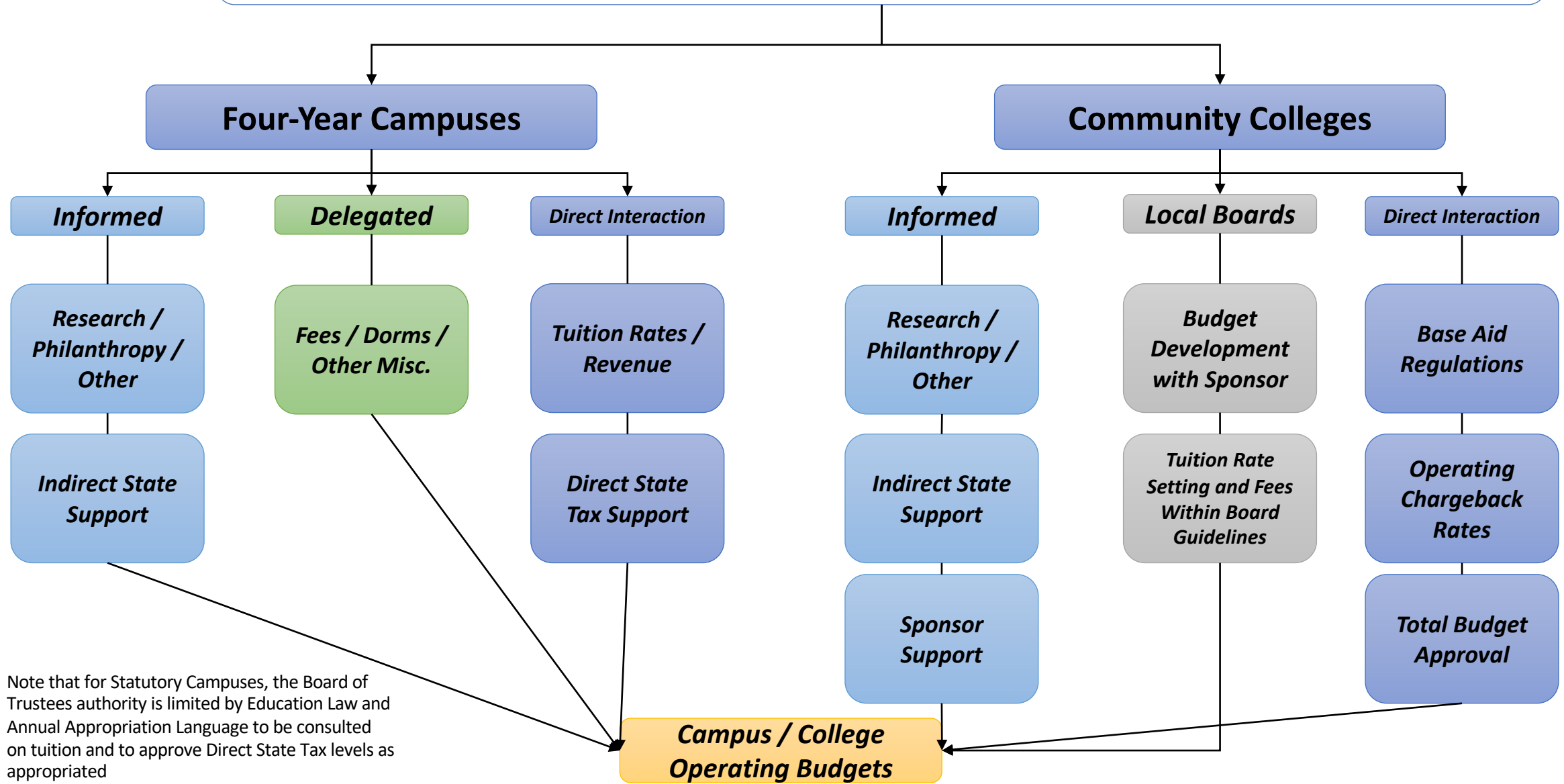
### **2. "Re-Projections"**

- *Occurs early March*
- *Mutually agreed to amount of revenues above or below the Executive Budget Level*

### **3. Negotiations**

- *The plus or minus established in #2 is divided by subject area "Tables" and monies are used to restore, add, or institute reductions from Executive Budget Levels*

# Board of Trustees Responsibilities: Operating Budgets



Note that for Statutory Campuses, the Board of Trustees authority is limited by Education Law and Annual Appropriation Language to be consulted on tuition and to approve Direct State Tax levels as appropriated





**Thank You**